SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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hours per response:	0.5
Esumated average burden	

1. Name and Address of Reporting Person [*] BITLER STEVEN P			2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA\ [LNDC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director Officer (give title	10% Owner Other (specify			
(Last)	(Eirct)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	below)	below)			
(Last) (First) (Middle) C/O LANDEC CORPORATION			04/07/2017		Vice President, Te	chnology			
3603 HAVEN AVENUE									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl					
(Street)				Line)	F (1) 11 O D				
MENLO PARK	СА	94025		X	Form filed by One Repo	rting Person			
·					Form filed by More than Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	t (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock	04/07/2017		М		17,000	A	\$5.63	76,382	I	Held By Trust
Common Stock	04/07/2017		F		6,716	D	\$14.25	69,666	I	Held in Trust
Common Stock	04/07/2017		м		8,000	A	\$5.63	77,666	I	Held By Trust
Common Stock	04/07/2017		s		8,000	D	\$13.58(1)	69,666	Ι	Held in Trust

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$5.63	04/07/2017		М			17,000	06/26/2010	05/26/2017	Common Stock	17,000	\$0	28,000	I	Held in Trust
Incentive Stock Option (Right to Buy)	\$5.63	04/07/2017		М			8,000	06/26/2010	05/26/2017	Common Stock	8,000	\$0	20,000	Ι	Held in Trust

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.63 to \$13.63, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

<u>/s/ Rebecca J Hilt</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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<u>04/11/2017</u>

OMB APPROVAL