FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 Estimated average burden hours per response: 0.5

.,				or Sec	tion 30(h) of the Inv	estmen/	t Com	pany Act of 19	940				·	
1. Name and Addres SKINNER GI	s of Reporting Perso	2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA\ [ LNDC ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) C/O LANDEC C 3603 HAVEN AV		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/19/2017							Officer (give title below)  VP Finance an	Other (specify below) nd Admin & CFO		
(Street) MENLO PARK (City)	CA (State)	94025 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 10/23/2017						6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Table I - No	n-Deriva	ative S	ecurities Acqu	uired,	Disp	osed of, o	r Bene	ficially	Owned			
Date			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of ( 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock 1				/2017		M		8,913	A	\$13	247,623	D		
Common Stock 10/2				/2017		F		3,349	D	\$13	244,274	D		
		Table II			curities Acqui			•		-	wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Derivative Code (Instr. Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Incentive Stock Option (Right to Buy)	\$12.65	10/19/2017		M		21,000		11/19/2017	10/19/2024	Common Stock	21,000	\$12.65	96,000	D	
Right to Buy Restricted Stock Unit (RSU)	(2)	10/19/2017		М		7,000		(1)	10/19/2020	Common Stock	7,000	(2)	7,000	D	
Right to Buy Restricted Stock Unit (RSU)	\$13	10/20/2017		M			8,913	10/20/2017 <sup>(1)</sup>	10/20/2017	Common Stock	8,913	\$13	8,913	D	

## **Explanation of Responses:**

- 1. Restricted Stock Units will vest on the 3rd anniversary of the grant date and will be automatically settled in shares of common stock subject to vesting at a rate of 1 share per unit.
- 2. The restricted stock units convert into common stock of Landec Corporation on a 1 for 1 basis.

/s/ Shelley A Hilt 10/23/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.