SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Bolles Albert D.				2. Issuer Name and Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [LNDC]							ationship of Reporting (all applicable) Director	10% 0	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O LANDEC CORPORATION 2811 AIRPARK DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 05/23/2022							X Officer (give title Other (specify below) below) Chief Executive Officer			
(Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) SANTA MARIA CA 93455 (City) (State) (Zip)								6. Indiv Line) X	-,					
		Table I - No	n-Deriva	tive S	ecurities Acq	uired,	Dis	posed of, o	or Ben	eficially (Dwned			
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code V		Amount	(A) or (D) Pr		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			05/23/2	2022		М		55,000	A	\$9.45 ⁽¹⁾	100,152	D		
Common Stock			05/23/2	2022		F		27,269	D	\$9.45 ⁽¹⁾	72,883	D		
					curities Acqui Ils, warrants,		ns, c	onvertible			wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock	(1)	05/23/2022		М			55,000 ⁽²⁾	05/23/2022 ⁽³⁾	05/23/2022 ⁽³⁾	Common Stock	55,000	\$9.45	0	D	

Explanation of Responses:

1. The restricted stock units convert into common stock of Landec Corporation on a 1 for 1 basis.

2. The restricted stock units were granted on May 23, 2019.

3. The restricted stock units vested on May 23, 2022.

Remarks:

/s/Aaron Perlitsh

05/24/2022 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.